

DECLARATION OF CONFORMITY PURSUANT TO SECTION 161 AKTG

**Joint declaration by the Executive Board and the Supervisory Board
of Altech Advanced Materials AG, Frankfurt am Main,
on the recommendations of the Government Commission
German Corporate Governance Code
(in the version dated April 28, 2022)**

Pursuant to Section 161 of the German Stock Corporation Act (AktG), the Management Board and Supervisory Board of a listed stock corporation must declare annually that the recommendations of the "Government Commission on the German Corporate Governance Code" published by the Federal Ministry of Justice in the official section of the electronic Federal Gazette have been and are being complied with or which recommendations have not been or are not being applied. The declaration must be made permanently available to shareholders. The German Corporate Governance Code ("Code") contains recommendations in addition to descriptions of the applicable stock corporation law, from which the companies may deviate; however, they are then obliged to disclose and justify deviations annually.

In a resolution dated March 8, 2024, the Management Board and Supervisory Board of Altech Advanced Materials AG last declared that they would no longer apply the recommendations of the Government Commission on the German Corporate Governance Code. The Management Board and Supervisory Board continue to hold this view. In a resolution dated March 24, 2025, the Management Board and Supervisory Board again decided not to comply with the recommendations of the Government Commission on the German Corporate Governance Code, which presented an amended version of the German Corporate Governance Code on April 28, 2022, published in the Federal Gazette on June 27, 2022.

The company is of the opinion that the recommendations of the Government Commission on the German Corporate Governance Code were drafted for large public companies, but are inappropriate for companies of the size of Altech Advanced Materials AG. For this reason, the recommendations of the Government Commission on the German Corporate Governance Code will not be complied with in the future. The size and economic significance of the company do not require orientation towards the recommendations of the Government Commission on the German Corporate Governance Code, which are essentially designed for large listed companies. Otherwise, proper corporate governance is possible by observing the statutory provisions.

Heidelberg, March 2025

The Management Board:

signed. Uwe Ahrens

signed Hansjörg Plaggemars

For the Supervisory Board: Signed. Dr. Burkhard Schäfer