

Altech Advanced Materials AG

Altech Advanced Materials AG: Capital increase with subscription rights with an issue volume of around 788 k EUR has been completed. Private placement runs until October 31, 2024

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Altech Advanced Materials AG ("AAM" or the "Company") (FRA: AMA) announces that in the period from October 10, 2024 to October 24, 2024 a rights issue was carried out by issuing up to 1,460,500 new registered shares at a subscription price of EUR 2.40 per new share. Subscription rights and oversubscription rights totalling 328,432 shares were subscribed by the beneficiaries, which corresponds to an issue volume of EUR 788,236.80. The private placement of shares not subscribed to as part of the rights offering will run until October 31, 2024.

As already announced on October 2, 2024 in the capital market announcement on the capital increase, it is foreseeable that the short-term financing requirements to be provided by our company for the CERENERGY project will amount to around EUR 1.0 million. For the Silumina Anodes project, the share that AAM will have to contribute is around EUR 0.9 million.

If no further funds can be raised in the current private placement of AAM to raise the minimum of around EUR 1.9 million, the company will not have sufficient funds to fulfil its pro rata co-financing of 25% of AIG (Silumina Anodes) and ABG (CERENERGY) until the expected financial close ("conclusion of binding financing commitments") for the CERENERGY project in Q1/Q2 2025. This would likely result in a dilution of the shareholdings in the aforementioned companies. However, the targeted financial close for the CERENERGY project is itself still subject to considerable uncertainty.

The Management Board

Altech Advanced Materials AG

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About Altech Advanced Materials AG

Altech Advanced Materials AG (ISIN: DE000A31C3Y4), based in Frankfurt am Main, is a holding company listed on the regulated market of the Frankfurt Stock Exchange. The company's aim is to participate in the solid-state battery market for stationary battery applications with CERENERGY.

Another focus is on lithium-ion batteries. An innovative anode material based on high-purity aluminum oxide (HPA) - Silumina Anodes - is intended to significantly increase the performance of this battery for electromobility.

Further information can be found at: www.altechadvancedmaterials.com

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End of Inside Information

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