



Public disclosure of inside information according to article 17 MAR

Altech Advanced Materials AG - Preliminary annual results as of 31.12.2022

Heidelberg (pta020/11.01.2022/14:10) - Altech Advanced Materials AG ("AAM / the Company") (ISIN: DE000A31C3Y4 and DE000A31C3Z1) has closed its financial year 2022 with a preliminary net loss (single-entity financial statements according to HGB) of 1,455 kEUR (previous year: -877 kEUR).

The preliminary annual result includes personnel expenses of 197 kEUR (previous year: 190 kEUR), depreciation on current assets of 500 kEUR (previous year: 0 kEUR) and other operating expenses of 619 kEUR (previous year: 539 kEUR). The financial result amounted to -142 kEUR (previous year: -148 kEUR).

Other operating expenses consist mainly of costs for capital market listing and communication (163 kEUR), costs related to one of the Executive Board members (142 kEUR), costs for legal advice (135 kEUR), Supervisory Board remuneration (87 kEUR) and closing / audit costs of (50 kEUR).

The preliminary balance sheet as of 31 December 2022 according to the German Commercial Code (HGB) shows a net equity of 2,979 kEUR (previous year: 3,163 kEUR). Here, uncalled, outstanding contributions were openly deducted from the net equity.

In the forecast report of the last annual financial statements for 2022, the Executive Board assumed a loss of between EUR 0.9 and 1.1 million. This expectation was probably missed by approx. 455 kEUR. The background to this is the impairment of the option to acquire an up to 49% stake in Altech Chemicals Australia Pty Ltd with its HPA project in Johor, Malaysia, which was previously recognised as other assets at 500 kEUR. Due to the current focus of the company on the Silumina Anodes and Cerenergy projects, the exercise of the option has become indeterminably distant and was therefore impaired, even though it still exists at present.

The aforementioned preliminary result is based on the preliminary valuation of the past financial year 2022 carried out by the Executive Board on 11 January 2023. The figures stated in this announcement are subject to the final preparation of the financial statements, the audit of the financial statements and the approval of the financial statements by the Supervisory Board.

The Executive Board

About Altech Advanced Materials AG

Altech Advanced Materials AG (ISIN: DE000A2LQUJ6), headquartered in Heidelberg, Germany, is a holding company listed on the Regulated Market of the Frankfurt Stock Exchange. The company's goal is to participate in the market for lithium-ion batteries for electromobility through innovative and high-performance anode material based on high-purity alumina oxide (HPA) – Silumina Anodes™. Another focus is on solid-state batteries for stationary battery applications with CERENERGY®.

CERENERGY® Batteries Project

Altech Batteries GmbH (ABG) is a joint venture with world leading German battery institute Fraunhofer IKTS ("Fraunhofer") to commercialise the revolutionary CERENERGY® Sodium Alumina Solid State (SAS) Battery. CERENERGY® batteries are the game-changing alternative to lithium-ion batteries. CERENERGY® batteries are fire and explosion-proof; have a life span of

more than 15 years and operate in extreme cold and desert climates. The battery technology uses table salt and is lithium-free; cobalt-free; graphite-free; and copper-free, eliminating exposure to critical metal price rises and supply chain concerns.

The joint venture is commercialising its CERENERGY® battery, with plans to construct a 100MWh production facility on Altech's land in Saxony. The facility intends to produce CERENERGY® battery modules to provide grid storage solutions to the market.

Silumina Anodes™ Battery Materials Project

Altech Industries Germany GmbH (AIG) has commenced a definitive feasibility study for the development of a 10,000tpa silicon/graphite alumina coating plant in the state of Saxony, Germany to supply its Silumina Anodes™ product to the burgeoning European electric vehicle market.

Altech recently announced its game changing technology of incorporating high-capacity silicon into lithium-ion batteries. Through in house Altech R&D, the Company has cracked the "silicon code" and successfully achieved a 30% higher energy battery with improved cyclability or battery life. Higher density batteries result in smaller, lighter batteries and substantially less greenhouse gases, and is the future for the EV market. The Company's proprietary silicon graphite product is registered as Silumina Anodes™.

Altech is in the race to get its patented technology to market, and recently announced the results of a preliminary feasibility study (PFS) for the construction of a 10,000tpa Silumina Anode™ material plant at AIG's 14-hectare industrial site within the Schwarze Pumpe Industrial Park in Saxony. The European graphite and silicon feedstock supply partners for this plant will be SGL Carbon and Ferroglobe. The project has also received green accreditation from the independent Norwegian Centre of International Climate and Environmental Research (CICERO). To support the development, AIG has commenced construction of a pilot plant adjacent to the proposed project site to allow the qualification process for its Silumina Anodes™ product. AIG has executed NDAs with two German automakers as well as a European based battery company.

Further information at: www.altechadvancedmaterials.com

Altech Advanced Materials AG

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