

10 January 2022

## **Altech Advanced Materials AG – Preliminary annual result as of 31.12.2021**

Heidelberg (pta030/10.01.2022/16.30) - Altech Advanced Materials AG ("AAM / the Company") (FRA: AMA1) has closed its financial year 2021 with a preliminary net loss (individual financial statements according to HGB) of TEUR 874 (previous year: TEUR -618).

The preliminary annual result includes personnel expenses of 190 TEUR (previous year: 160 TEUR), depreciation on marketable securities of 2 TEUR (previous year: 2 TEUR) and other operating expenses of 536 TEUR (previous year: 471 TEUR). The financial result was -148 TEUR (previous year: 8 TEUR).

Other operating expenses mainly consist of costs for legal advice (158 TEUR), costs in connection with one of the Management Board members (135 TEUR), costs for capital market listing and communication (87 TEUR), Supervisory Board remuneration (87 TEUR) as well as closing / audit costs of (36 TEUR).

The preliminary balance sheet as of 31 December 2021 according to the German Commercial Code (HGB) shows equity of approximately 3,166 TEUR (previous year: 972 TEUR).

In the forecast report of the last financial statement, the Management Board assumed a loss of 900 TEUR for the year 2021. This expectation was exceeded by an estimated 25 TEUR.

The aforementioned preliminary result is based on the preliminary valuation of the 2021 financial year made by the Management Board on 10 January 2022. The figures stated in this announcement are subject to the final preparation of the annual financial statements, the audit of the financial statements and the approval of the annual financial statements by the Supervisory Board.

The Management Board

### **About Altech Advanced Materials AG**

Heidelberg-based Altech Advanced Materials AG (ISIN: DE000A2LQUJ6) ("AAM") is an investment company listed in Frankfurt. The company's objective is to participate in the market for lithium-ion batteries and thus in the rapidly growing sector of electromobility as well as in the expected market development for the other applications of high-purity alumina. To this end, Altech Advanced Material AG has acquired a 25% stake in Altech Industries Germany, Dresden, ("AIG"), where a factory for the production of coating material for anode batteries is to be built together with the partner Altech Chemicals Limited, Australia ("ATC"). A feasibility study is currently underway. AIG holds the exclusive rights to use the coating technology for anode materials and the rights to the high purity alumina ("HPA") production technology within the European Union from Altech Australia Pty Ltd, Australia. In addition, AAM holds an option to acquire up to a 49% interest in Altech Australia Pty Ltd, Australia ("Altech") for up to \$100 million. Currently, Altech is a wholly owned subsidiary of ATC. Altech owns the IP rights to the HPA technology as well as being the wholly owned parent company of Altech Chemicals Sn Bd, Malaysia, through which a 4,500 tonne HPA plant is to be built in Johor, Malaysia, and Altech Meckering Pty Ltd, Australia, the company that holds the rights to the kaolin mine from which the raw material for HPA production is sourced.

For more information, visit: [www.altechadvancedmaterials.com](http://www.altechadvancedmaterials.com)

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