

Supplement No. 1

dated 12 December 2019

to the securities prospectus

dated 28 November 2019

for the public offering of

63,102,080 newly issued no-par value registered shares (the "New Shares")
from the capital increase against cash contribution resolved by the extraordinary General Meeting on
17 July 2019

and for

**the admission to trading on the regulated market segment (*regulierter Markt*) of the Frankfurt
Stock Exchange (*Frankfurter Wertpapierbörse*) (General Standard)**

of up to 64,383,841 no-par value registered shares
including up to 63,102,080 New Shares and 1,281,761 no-par value registered shares (the "**Existing
Not Admitted Shares**") and together with the New Shares the "**Admission Shares**")

of

Altech Advanced Materials AG

Heidelberg

each of the shares representing a proportionate amount of EUR 1.00 of the share capital and carry-
ing full dividend rights as from 1 January 2019

International Securities Identification Number:

New Shares: DE000A2LQUJ6

Existing Not Admitted Shares: DE000A2LQUJ6

German Securities Identification Number (WKN):

New Shares: A2LQUJ

Existing Not Admitted Shares: A2LQUJ

This Supplement No. 1 (the “**Supplement No. 1**”) constitutes a supplement pursuant to Article 23 of the Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC (the “**Prospectus Regulation**”) and is prepared for the purpose of a public offering of shares in the Federal Republic of Germany; it is supplemental to, and should be read in conjunction with, the securities prospectus of Altech Advanced Materials AG (the “**Issuer**”) dated 28 November 2019 (the “**Prospectus**”) for the public offering of 63,102,080 newly issued no-par value registered shares from the capital increase against cash contribution resolved by the extraordinary General Meeting on 17 July 2019 and for the admission to trading on the regulated market segment (*regulierter Markt*) of the Frankfurt Stock Exchange (*Frankfurter Wertpapierbörse*) (General Standard) of up to 64,383,841 no-par value registered shares approved by the German Federal Financial Supervisory Authority (*Bundesanstalt für Finanzdienstleistungsaufsicht - „BaFin*”) on 29 November 2019. This Supplement No. 1 has been approved by BaFin as competent authority under the Prospectus Regulation.

BaFin only approves this Supplement No. 1 as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Such approval should neither be considered as an endorsement of the Issuer nor of the securities that are the subject of this Supplement No. 1. Investors should make their own assessment as to the suitability of investing in the securities. The Prospectus has been drawn up as part of a simplified prospectus in accordance with Article 14 of the Prospectus Regulation. The approved Supplement No. 1 can be viewed and downloaded from the Issuer’s website www.altechadvancedmaterials.com.

Unless otherwise defined herein, terms used in this Supplement No. 1 have the meaning as in the Prospectus. To the extent that there are any inconsistencies between (a) any statement in this Supplement No. 1 and (b) any statement in or incorporated by reference in the Prospectus prior, the statement in Supplement No. 1 will prevail.

To the extent not otherwise stated in this Supplement, there are no significant new factors, material mistakes or material inaccuracies relating to the information included in the Prospectus, including any previous Supplements, which have occurred or have been discovered since the publication of the Prospectus and any previous Supplements.

DECLARATION OF LIABILITY AND WITHDRAWAL INSTRUCTION

Altech Advanced Materials AG, having its registered office in Heidelberg, Germany, and its address Ziegelhäuser Landstraße 3, 69120 Heidelberg, Germany, is responsible for the information in this Supplement No. 1 and declares that to the best of its knowledge the information contained in this Supplement No. 1 is in accordance with the facts and that this Supplement No. 1 makes no omission likely to affect its import.

Investors who have already agreed to purchase or subscribe for the securities before this Supplement No. 1 was published, according to Art. 23 para. 2 of the Prospectus Regulation, have the right, exercisable within two working days after the publication of the supplement, that means by 17 December 2019, to withdraw their acceptances. A right of withdrawal is only granted to those investors who had already agreed to purchase or subscribe for the securities before the supplement was published and where the securities had not yet been delivered to the investors at the time when the significant new factor, material mistake or material inaccuracy arose or was noted.

The withdrawal does not have to contain a reason and must be declared in text form to Altech Advanced Materials AG under the Issuer's address Ziegelhäuser Landstraße 3, 69120 Heidelberg, Germany.

SUPPLEMENTARY CIRCUMSTANCES

The Issuer announces the following new factors which have occurred with regard to the Prospectus already published:

The Issuer's Management Board resolved on 10 December 2019 to extend the subscription period until 10 January 2020.

SUPPLEMENTAL AMENDMENTS

As a result of the aforementioned factors, the Issuer announces the changes to the Prospectus described below:

1. In chapter "I. SUMMARY OF THE PROSPECTUS" in element "Section c) Key information on the securities" in the second sentence under the header "Where will the securities be traded?" on page 8 the date "10 January 2020" is replaced by the date "4 February 2020".
2. In chapter "I. SUMMARY OF THE PROSPECTUS" in element "Section d) Key information on the offer of securities to the public and/or the admission to trading on a regulated market" in the third sentence of the first paragraph under the header "Under which conditions and timetable can I invest in this security?" on page 9 the date "16 December 2019" is replaced by the date "10 January 2020".
3. In chapter "I. SUMMARY OF THE PROSPECTUS" in element "Section d) Key information on the offer of securities to the public and/or the admission to trading on a regulated market" in the last sentence of the first paragraph under the header "Under which conditions and timetable can I invest in this security?" on page 9 the date "16 December 2019" is replaced by the date "10 January 2020".
4. In chapter "I. SUMMARY OF THE PROSPECTUS" in element "Section d) Key information on the offer of securities to the public and/or the admission to trading on a regulated market" the complete third paragraph under the header "Under which conditions and timetable can I invest in this security?" on page 9 is deleted and replaced by the following paragraph:

"The New Shares are expected to be delivered during the 6th calendar week 2020. The Admission Shares are expected to be admitted to trading on the regulated market segment (*regulierter Markt*) of the Frankfurt Stock Exchange (*Frankfurter Wertpapierbörse*) (General Standard) on 4 February 2020."
5. In chapter "II. GERMAN TRANSLATION OF THE SUMMARY OF THE PROSPECTUS (ZUSAMMENFASSUNG DES PROSPEKTS)" in element "Ab-

schnitt c) Basisinformationen über die Wertpapiere“ in the second sentence under the header “ Wo werden die Wertpapiere gehandelt?” on page 15 the date “10. Januar 2020” is replaced by the date “4. Februar 2020”.

6. In chapter “II. GERMAN TRANSLATION OF THE SUMMARY OF THE PROSPECTUS (ZUSAMMENFASSUNG DES PROSPEKTS)” in element “Abschnitt d) Basisinformationen über das öffentliche Angebot von Wertpapieren und/oder die Zulassung zum Handel an einem geregelten Markt“ in the third sentence of the first paragraph under the header “Zu welchen Konditionen und nach welchem Zeitplan kann ich in dieses Wertpapier investieren?” on page 16 the date “16. Dezember 2019” is replaced by the date “10. Januar 2020”.
7. In chapter “II. GERMAN TRANSLATION OF THE SUMMARY OF THE PROSPECTUS (ZUSAMMENFASSUNG DES PROSPEKTS)” in element “Abschnitt d) Basisinformationen über das öffentliche Angebot von Wertpapieren und/oder die Zulassung zum Handel an einem geregelten Markt“ in the last sentence of the first paragraph under the header “Zu welchen Konditionen und nach welchem Zeitplan kann ich in dieses Wertpapier investieren?” on page 16 the date “16. Dezember 2019” is replaced by the date “10. Januar 2020”.
8. In chapter “II. GERMAN TRANSLATION OF THE SUMMARY OF THE PROSPECTUS (ZUSAMMENFASSUNG DES PROSPEKTS)” in element “Abschnitt d) Basisinformationen über das öffentliche Angebot von Wertpapieren und/oder die Zulassung zum Handel an einem geregelten Markt“ the complete third paragraph under the header “Zu welchen Konditionen und nach welchem Zeitplan kann ich in dieses Wertpapier investieren?” on page 16 is deleted and replaced by the following paragraph:

„Die Neuen Aktien werden voraussichtlich in der 6. Kalenderwoche 2020 geliefert. Die Zulassung der Zulassungsaktien zum Handel im regulierten Markt der Frankfurter Wertpapierbörse (General Standard) wird für den 4. Februar 2020 erwartet.“

9. In chapter “V. THE OFFER AND THE ADMISSION TO TRADING” in section “3. Expected Timetable” the complete table on page 37 f. is deleted and replaced by the following table:

“29 November 2019	Approval of the Prospectus by the German Federal Financial Supervisory Authority (<i>Bundesanstalt für Finanzdienstleistungsaufsicht</i> , “ BaFin ”)
	Publication of the Prospectus on the Company’s website
2 December 2019	Publication of Subscription Offer in the German Federal Gazette (<i>Bundesanzeiger</i>)
3 December 2019	Commencement of the subscription period

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| 17 December 2019 | Commencement of possible further placement by financial intermediaries |
| 10 January 2020 | End of the subscription period |
| | Last date for payment of the Subscription Price |
| | End of possible further placement by financial intermediaries |
| 11 January 2020 | Announcement of the results of the Subscription Offer on the Company's website |
| 27 January 2020 | Registration of the consummation of the capital increase with the Commercial Register |
| 4 February 2020 | Book-entry delivery of the New Shares |
| 4 February 2020 | Admission of the Admission Shares to the regulated market segment (<i>regulierter Markt</i>) of the Frankfurt Stock Exchange (<i>Frankfurter Wertpapierbörse</i>) segment General Standard |
| 5 February 2020 | First day of trading for the Admission Shares at the regulated market segment (<i>regulierter Markt</i>) of the Frankfurt Stock Exchange (<i>Frankfurter Wertpapierbörse</i>) segment General Standard" |
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10. In chapter "V. THE OFFER AND THE ADMISSION TO TRADING" in section "4. Offer price and offer period" in the first sentence of the first paragraph on page 38 the date "16 December 2019" is replaced by the date "10 January 2020".
 11. In chapter "V. THE OFFER AND THE ADMISSION TO TRADING" in section "4. Offer price and offer period" in the last sentence of the first paragraph on page 38 the date "16 December 2019" is replaced by the date "10 January 2020".
 12. In chapter "V. THE OFFER AND THE ADMISSION TO TRADING" in section "4. Offer price and offer period" in the first sentence of the first paragraph on page 39 the date "16 December 2019" is replaced by the date "10 January 2020".
 13. In chapter "V. THE OFFER AND THE ADMISSION TO TRADING" in section "4. Offer price and offer period" in the second sentence of the third paragraph on page 39 the date "17 December 2019" is replaced by the date "11 January 2020".
 14. In chapter "V. THE OFFER AND THE ADMISSION TO TRADING" in the last paragraph of section "4. Offer price and offer period" on page 39 the number "2" is replaced by the number "6".
 15. In chapter "V. THE OFFER AND THE ADMISSION TO TRADING" in section

- “5. Subscription Offer“ in the second paragraph on page 40 the date “30 December 2019” is replaced by the date “27 January 2020”.
16. In chapter “V. THE OFFER AND THE ADMISSION TO TRADING” in section “5. Subscription Offer“ in the second sentence of the third paragraph on page 40 the date “13 January 2020” is replaced by the date “4 February 2020”.
 17. In chapter “V. THE OFFER AND THE ADMISSION TO TRADING” in section “5. Subscription Offer“ in the fifth paragraph on page 40 the date “16 December 2019” is replaced by the date “10 January 2020”.
 18. In chapter “V. THE OFFER AND THE ADMISSION TO TRADING” in section “5. Subscription Offer“ in the first sentence under the header “Payment of Subscription Price” on page 41 the date “16 December 2019” is replaced by the date “10 January 2020”.
 19. In chapter “V. THE OFFER AND THE ADMISSION TO TRADING” in section “5. Subscription Offer“ in the first sentence of the first paragraph under the header “Form and Delivery of the New Shares” on page 41 the date “7 January 2020” is replaced by the date “4 February 2020”.
 20. In chapter “V. THE OFFER AND THE ADMISSION TO TRADING” in section “5. Subscription Offer“ in the third sentence of the first paragraph under the header “Form and Delivery of the New Shares” on page 41 the date “30 December 2019” is replaced by the date “27 January 2020”.
 21. In chapter “V. THE OFFER AND THE ADMISSION TO TRADING” in section “5. Subscription Offer“ the two first sentences under the header “*Admission to Trading and Listing of the New Shares*” on page 41 are deleted and replaced by the following sentences:

“The application for admission to trading of the New Shares and of 1,281,761 existing no-par value registered shares in the Issuer on the regulated market segment (*regulierter Markt*) of the Frankfurt Stock Exchange (*Frankfurter Wertpapierbörse*) (General Standard) is expected to be submitted on 3 February 2020, and is expected to be approved on 4 February 2020. The New Shares and the 1,281,761 existing no-par value registered shares are expected to be included in the existing listing of the Company’s shares as from 5 February 2020.”
 22. In chapter “V. THE OFFER AND THE ADMISSION TO TRADING” in section “12. Consent for the use of the prospectus by financial intermediaries“ in the last sentence of the first paragraph on page 45 the date “19 December 2019” is replaced by the date “10 January 2020”.

Heidelberg, 12 December 2019

Altech Advanced Materials AG